

## Special Report on the SURA Business Group - 2023

### **Grupo de Inversiones Suramericana S.A.**

Reporting period: January 1 to December 31, 2023

In accordance with that stipulated in Article 29 of Law 222 of 1995, the SURA Business Group hereby presents its Special Report:

### **THE SURA BUSINESS GROUP'S STRUCTURE**

Controlling company (Parent):

**GRUPO DE INVERSIONES SURAMERICANA S.A. (GRUPO SURA)**

Grupo SURA is the parent company of the SURA Business Group, with a presence spanning a total of 10 countries in Latin America and whose strategic focus is on providing its financial services, namely insurance, pensions, savings, investment, asset management and banking. Its shares are listed on the Colombian Stock Exchange (BVC) and the Company has a ADR Level 1 program trading on the over-the-counter market.

### **LEGAL STATEMENTS AND COMPLIANCE**

- The SURA Business Group, at December 31, 2023, was made up of 77 companies (hereinafter referred to as the "Companies").
- During the aforementioned reporting period, the Companies carried out transactions amongst themselves on an occasional basis, and both these, and those performed with third parties, were agreed upon in the best interests of each of the Companies while ensuring that these were carried out under competitive market conditions, acknowledging the synergies existing as a Business Group and protecting the contractual balance of such.
- The transactions and decisions of the Companies that make up the Sura Business Group were not swayed by the influence of, or carried out or made for the Parent company's sole interest. Indeed these were carried out or made, or ceased to be carried out or made, for the purpose of creating added value for the entire Group, in the best interest of each of the controlled companies involved in said transactions.
- The transactions between the companies belonging to the SURA Business Group were carried out pursuant to all applicable legislation, the "Related Party Transactions Framework Policy" as well as other applicable internal rules and regulations, all of which are faithfully reflected in the financial statements of each of the Companies.

Transactions between the reporting entity [Grupo de Inversiones Suramericana S.A.] and the other entities belonging to the SURA Business Group.

\*Figures stated in millions of Colombian pesos (COP)

| Asset Accounts             |                                |         |
|----------------------------|--------------------------------|---------|
| Counterparty               | Concept                        | Amount  |
| SURA ASSET MANAGEMENT S.A. | Account receivable - dividends | 143,295 |
| SURAMERICANA S.A.          | Other accounts receivable      | 1,420   |
| SURA ASSET MANAGEMENT S.A. | Other accounts receivable      | 311     |

| Liability Accounts                                    |   |          |
|---|---|----------|
| Counterparty  | Concept                                 | Amount   |
| INVERSIONES Y CONSTRUCCIONES ESTRATÉGICAS S.A.S.      | Related company obligations             | (31,472) |
| INVERSIONES Y CONSTRUCCIONES ESTRATÉGICAS S.A.S.      | Interest on related company obligations | (3,355)  |
| SEGUROS DE VIDA SURAMERICANA S.A.                     | Other accounts payable                  | (632)    |
| SERVICIOS GENERALES SURAMERICANA S.A.S.               | Other accounts payable                  | (167)    |
| SEGUROS DE VIDA SURAMERICANA S.A.                     | Other accounts payable                  | (31)     |
| SURA ASSET MANAGEMENT S.A.                            | Related company obligations             | (30)     |
| ARUS S.A.   | Accounts payable - Suppliers            | (26)     |
| CONSULTORÍA EN GESTIÓN DE RIESGOS SURAMERICANA S.A.S. | Accounts payable - Suppliers            | (5)      |
| SERVICIOS DE SALUD IPS SURAMERICANA S.A.S             | Accounts payable - Suppliers            | (5)      |

| Revenues   |                                |        |
|--|--------------------------------|--------|
| Counterparty                                     | Concept                        | Amount |
| INVERSIONES Y CONSTRUCCIONES ESTRATÉGICAS S.A.S. | Income from usufruct agreement | 32,177 |
| SURAMERICANA S.A.                                | Other income                   | 13     |

| Expense   |                               |         |
|---|-------------------------------|---------|
| Counterparty  | Concept                       | Amount  |
| INVERSIONES Y CONSTRUCCIONES ESTRATÉGICAS S.A.S.      | Other interest                | (3,502) |
| SEGUROS GENERALES SURAMERICANA S.A.                   | Insurance expense             | (599)   |
| SEGUROS DE VIDA SURAMERICANA S.A.                     | Insurance expense             | (416)   |
| ARUS S.A.   | Data processing               | (306)   |
| SEGUROS DE VIDA SURAMERICANA S.A.                     | Insurance expense - employees | (179)   |
| CONSULTORÍA EN GESTIÓN DE RIESGOS SURAMERICANA S.A.S. | Other fees                    | (26)    |
| OPERACIONES GENERALES SURAMERICANA S.A.S.             | Vehicle maintenance           | (22)    |
| CONSULTORÍA EN GESTIÓN DE RIESGOS SURAMERICANA S.A.S. | Other expense                 | (12)    |
| SERVICIOS DE SALUD IPS SURAMERICANA S.A.S             | Fees - Technical consultants  | (5)     |
| OPERACIONES GENERALES SURAMERICANA S.A.S.             | Other expense                 | (3)     |

## SURA Business Group - Consolidated transactions

The following table shows the degree of the economic relations existing between the companies that make up the SURA Business Group and reflects in a consolidated manner the transactions carried out between these.

| Company   | Assets  | Liabilities | Revenues | Expense     |
|---|---------|-------------|----------|-------------|
| ADMINISTRADORA GENERAL DE FONDOS SURA S.A.            | 920     | (11,041)    | 9,907    | (145,573)   |
| AFAP SURA S.A.  | 2,784   | (53)        | -        | (9,580)     |
| AFISA SURA S.A.                                       | -       | (794)       | 8,913    | (13,515)    |
| AFORE SURA S.A. DE C.V.                               | 2,342   | (582)       | 27,643   | (6,874)     |
| AFP CAPITAL S.A.                                      | -       | (1,195)     | (2,702)  | (115,160)   |
| AFP CRECER S.A.                                       | 114,662 | 1           | 8,559    | (131)       |
| AFP INTEGRAL S.A.                                     | 18,386  | (25)        | 3,191    | (1,605)     |
| ARUS S.A.   | 4,028   | (16,749)    | 46,786   | (992)       |
| ASULADO SEGUROS DE VIDA S.A.                          | -       | (3,457)     | 155,572  | (13,041)    |
| AYUDAS DIAGNÓSTICAS SURA S.A.S.                       | 27,273  | (2,652)     | 445,408  | (18,557)    |
| CHILEAN HOLDING SURAMERICANA SPA                      | 84      | (33,681)    | -        | (1,757)     |
| CONSULTORÍA EN GESTIÓN DE RIESGOS SURAMERICANA S.A.S. | 13,462  | (839)       | 146,551  | (3,677)     |
| CORREDOR DE BOLSA SURA S.A.                           | 836     | -           | 25,413   | (5,097)     |
| CORREDORES DE BOLSA SURA S.A.                         | 5,551   | (1,664)     | 70,684   | (25,695)    |
| DISGELY S.A.  | -       | -           | -        | -           |
| ENLACE OPERATIVO S.A.                                 | 16,119  | (339)       | 24,061   | (48)        |
| EPS SURAMERICANA S.A.                                 | 8,236   | (71,876)    | 13,421   | (1,083,031) |
| FIDUCIARIA SURA S.A.                                  | 2,487   | (316)       | 10,847   | (1,360)     |
| FONDOS SURA SAF S.A.C.                                | -       | (39,095)    | 2        | (3,539)     |
| GESTION PATRIMONIAL SURA ASESORES S.A DE C.V          | -       | -           | 399      | (392)       |
| GRUPO DE INVERSIONES SURAMERICANA S.A.                | 145,025 | (35,722)    | 32,190   | (5,070)     |
| HÁBITAT ADULTO MAYOR S.A.                             | -       | (5,331)     | 183      | (865)       |
| INVERSIONES SURA BRASIL PARTICIPACOES LTDA.           | -       | (292)       | -        | -           |
| INVERSIONES SURA CHILE S.A.                           | 33,680  | (500)       | 1,757    | -           |
| INVERSIONES SURA CORP                                 | -       | (777)       | -        | (5,873)     |
| INVERSIONES Y CONSTRUCCIONES ESTRATÉGICAS S.A.S.      | 40,259  | -           | 5,143    | (32,707)    |
| NB INNOVA, S.A. DE C.V.                               | 21      | -           | 219      | (63)        |
| NBM INNOVA S.A.S.                                     | 26      | (4,096)     | 2,217    | (3,854)     |
| NUBLOQ S.A.S.   | 10      | (6)         | 153      | (137)       |
| OPERACIONES GENERALES SURAMERICANA S.A.S.             | 9,890   | (26,778)    | 133,516  | (5,872)     |
| PROMOTORA SURA AM S.A. DE C.V.                        | -       | -           | 152      | -           |
| PROTECCIÓN S.A.                                       | 2,198   | (864)       | 8,141    | (170,236)   |
| PROYECTOS EMPRESARIALES AI SURA S.A. DE C.V.          | -       | -           | 8,228    | (772)       |
| RUSSMAN S.A.  | 49      | (1,201)     | 1,140    | -           |

| Company  | Assets  | Liabilities | Revenues | Expense   |
|--|---------|-------------|----------|-----------|
| SANTA MARIA DEL SOL S.A.                                 | -       | (665)       | -        | -         |
| SEGUROS DE VIDA SURA S.A.                                | 8,612   | (1,826)     | 105,161  | (47,006)  |
| SEGUROS DE VIDA SURAMERICANA S.A.                        | 14,088  | (53,638)    | 28,572   | (543,259) |
| SEGUROS DE VIDA SURAMERICANA S.A. (CHILE)                | -       | (7,312)     | 297      | (11,917)  |
| SEGUROS GENERALES SURAMERICANA S.A.                      | 53,738  | (35,340)    | 133,751  | (205,187) |
| SEGUROS GENERALES SURAMERICANA S.A. (CHILE)              | 9,858   | (16,076)    | 16,911   | (67,006)  |
| SEGUROS SURA S.A (BRASIL)                                | 292     | (545)       | -        | (401)     |
| SEGUROS SURA S.A. (REPÚBLICA DOMINICANA)                 | -       | (4,418)     | 8,213    | (11,261)  |
| SEGUROS SURA S.A. (URUGUAY)                              | 9       | (527)       | -        | (18,857)  |
| SEGUROS SURA, S.A DE C.V. (MÉXICO)                       | 1,142   | (4,986)     | 3,025    | (13,652)  |
| SEGUROS SURAMERICANA, S.A. (PANAMÁ)                      | 2,820   | (3,253)     | 4,256    | (38,167)  |
| SERVICIOS DE SALUD IPS SURAMERICANA S.A.S.               | 63,217  | (35,014)    | 965,380  | (83,398)  |
| SERVICIOS GENERALES SURAMERICANA S.A. (PANAMÁ)           | -       | -           | 3        | -         |
| SERVICIOS GENERALES SURAMERICANA S.A.S.                  | 64,004  | (8,189)     | 32,879   | (2,388)   |
| SERVIÇOS SURA LTDA                                       | -       | -           | (12)     | -         |
| SOCIEDAD AGENTE DE BOLSA S.A.                            | 284     | -           | 1,639    | (374)     |
| SOCIEDAD TITULIZADORA SURA S.A.                          | -       | -           | -        | (4)       |
| SURA ART CORPORATION S.A. DE C.V.                        | 425     | (26)        | 3,244    | (337)     |
| SURA ASSET MANAGEMENT CHILE S.A.                         | -       | (119,617)   | -        | (407)     |
| SURA ASSET MANAGEMENT MÉXICO S.A. DE C.V.                | -       | (11,509)    | -        | (344)     |
| SURA ASSET MANAGEMENT PERÚ S.A.                          | 38,811  | (18,386)    | 1,031    | (1,775)   |
| SURA ASSET MANAGEMENT S.A.                               | 124,841 | (260,805)   | 13,865   | (16,957)  |
| SURA ASSET MANAGEMENT URUGUAY SOCIEDAD DE INVERSIÓN S.A. | 46      | (2,790)     | 18,329   | (25,407)  |
| SURA DATA CHILE S.A.                                     | -       | (14,149)    | 94,107   | (2,158)   |
| SURA IM GESTORA DE INVERSIONES S.A.S.                    | 311     | -           | 215      | (33)      |
| SURA IM GESTORA MÉXICO S.A DE C.V.                       | 11,481  | (16)        | -        | (213)     |
| SURA INVESTMENT MANAGEMENT COLOMBIA S.A.S.               | -       | (3,061)     | -        | (23,199)  |
| SURA INVESTMENT MANAGEMENT S.A. DE C.V.                  | 266     | (2,295)     | 3,582    | (35,585)  |
| SURA RE LTD.   | 35,614  | (46,437)    | 180,186  | (96,238)  |
| SURA SAC LTD.  | -       | (459)       | -        | (519)     |
| SURA SERVICIOS PROFESIONALES S.A.                        | 19,583  | (10)        | 94,579   | (721)     |
| SURAMERICANA S.A.  | 10,997  | (2,024)     | 8,411    | (2,464)   |
| SURAMERICANA TECH S.A.S.                                 | 3,018   | (86)        | 2,735    | (576)     |
| VINNYC S.A.  | 1,598   | -           | 17,611   | (781)     |

**Gonzalo Alberto Pérez**  
Chief Executive Officer  
Grupo SURA