

Grupo SURA 3Q 2024



RESULTS PRESENTATION

DISCLAIMER

The forward-looking statements contained herein are based on Management's current forecasts and outlook, which have been made under assumptions and estimates of the management of the Companies and may present variations.

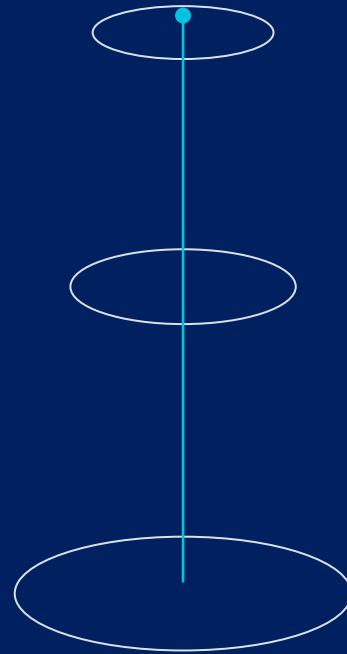
For better illustration and decision-making, figures for Suramericana, SURA Asset Management and its subsidiaries are administrative rather than accounting, and therefore may differ from those presented to official entities. Thus, Grupo de Inversiones Suramericana assumes no obligation to update or correct the information contained in this presentation.

For purposes of comparison of the financial performance of Grupo SURA and Suramericana, pro forma figures are presented, which indicate the financial results excluding EPS (mandatory healthcare) for comparison purposes.



MOU Objectives

Two independent companies that are not reciprocal investors.



Ensure equitable treatment of companies' shareholders.

Efficient and feasible in terms of financial, legal and accounting aspects as well as execution times.

Enable each of the companies to continue to deepen their specialization and develop their long-term business plan.

Investment manager with a portfolio focused on financial services.

In-depth knowledge in Latin America with one of the largest footprints in financial services



4th largest insurance group of Latam origin with **COP 20.4 Tn** of premiums in the last twelve months

Insurance ranking:

Colombia	1
Chile	2
Uruguay	3
Panamá	4
RD	6



Leader in pension fund administration, asset management and investment advisory in Latam with **COP 729 Tn** of AUM.

Pension industry ranking:

Perú	1
Colombia	2
Uruguay	2
Chile	3
México	3



Leading bank in the region with **COP 353 Tn** in assets

Market share:

Colombia	27%
Salvador	25%
Panamá	9%
Guatemala	10%

REGIONAL LEADERSHIP

Highly reputable and recognized companies

Presence in **10 Latin American countries**

With more than **73.6 million customers**

Portfolio of leading brands in Latam with recognized strategic partners

In a region that has great opportunities for expanding industries

REGIONAL GROWTH

- Demographic dividend: EAP in Latam grows **2x¹** vs Global.
- Formalization: **48%²** informality in Latam.
- Middle Class: Grew **~2x¹** between 2000 and 2020 in Latam.

LOW PENETRATION IN FINANCIAL SERVICES

- Access to credit¹: **43%** of GDP Colombia in 2023 (Global **147%**)¹
- Insurance: **3.1%** of GDP³ in 2023 (OECD **9.3%** GDP)⁴
- Pension Savings: **31%** of GDP⁵ in 2023 in Latam (OECD **87%**)⁶

Regional
growth

Low penetration
in financial
services

¹ Source: Banco Mundial

² Source OIT

³ Source: Mapre: El mercado asegurador latinoamericano 2023

⁴ Source: Mapre

⁵ Source: FIAP. Latam average includes, Chile, Colombia, México, Perú y Uruguay

⁶ Source: OECD Pensions at a Glance 2023

Grupo SURA is positioned to capture growth opportunities and sustainable profitability.

1. GROWTH

Suramericana

Written premiums

+ 16% CAGR last 10 years

SURA AM

Commission income

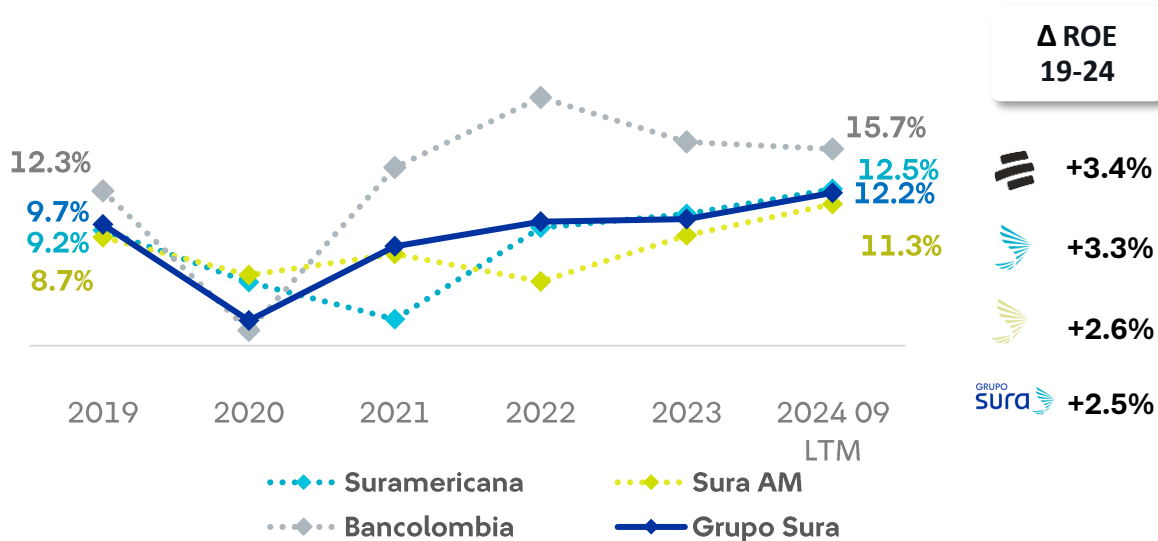
+ 12% CAGR last 10 years

Bancolombia

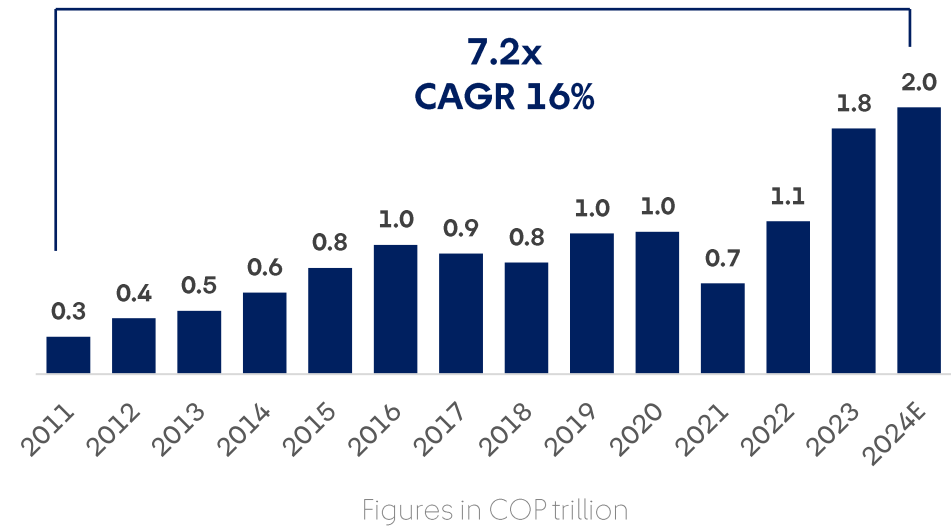
Assets

+ 9% CAGR last 10 years

2. PROFITABILITY EVOLUTION (Adjusted ROE)

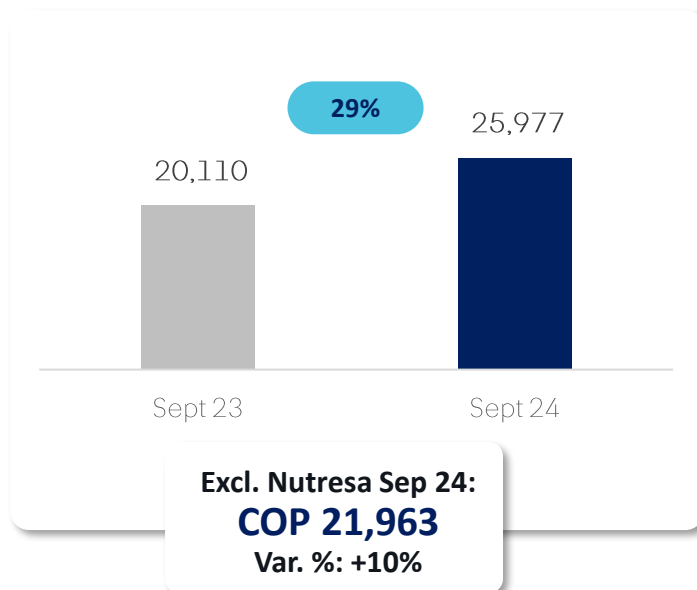


3. RECEIVED DIVIDENDS



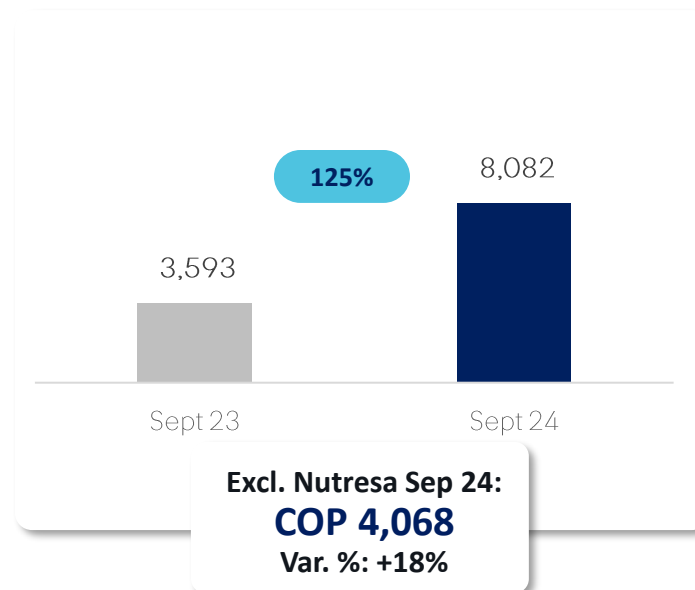
Grupo SURA's controlling net income reaches COP 5.7 tn, close to full-year target

Operating revenues¹



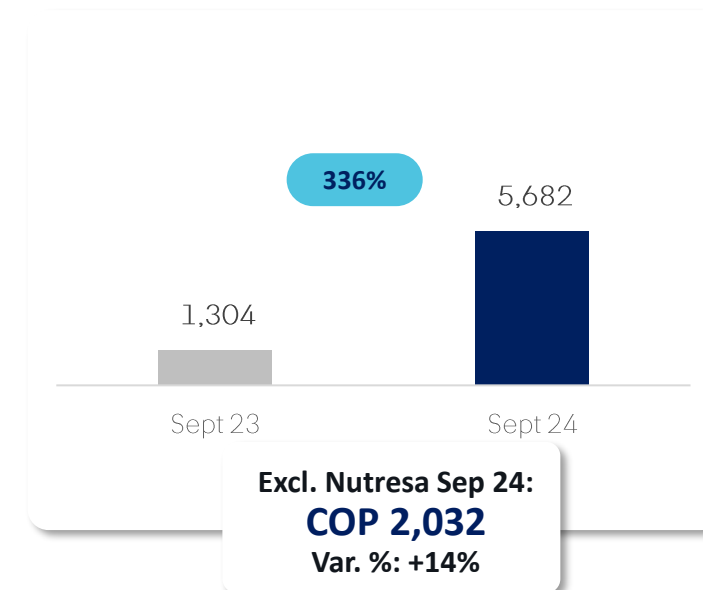
Revenues excluding Nutresa transaction effects **+17% in local currency**.

Operating profit¹



Operating profit excluding Nutresa transaction effects **+26% in local currency**.

Controlling net income¹



*Adjusted ROE LTM

12.2%

*Adjusted ROTE LTM

23.9%

Figures in COP billions unless a different unit is mentioned

1. The figures in this presentation isolate the effects of EPS in 2023 and 2024

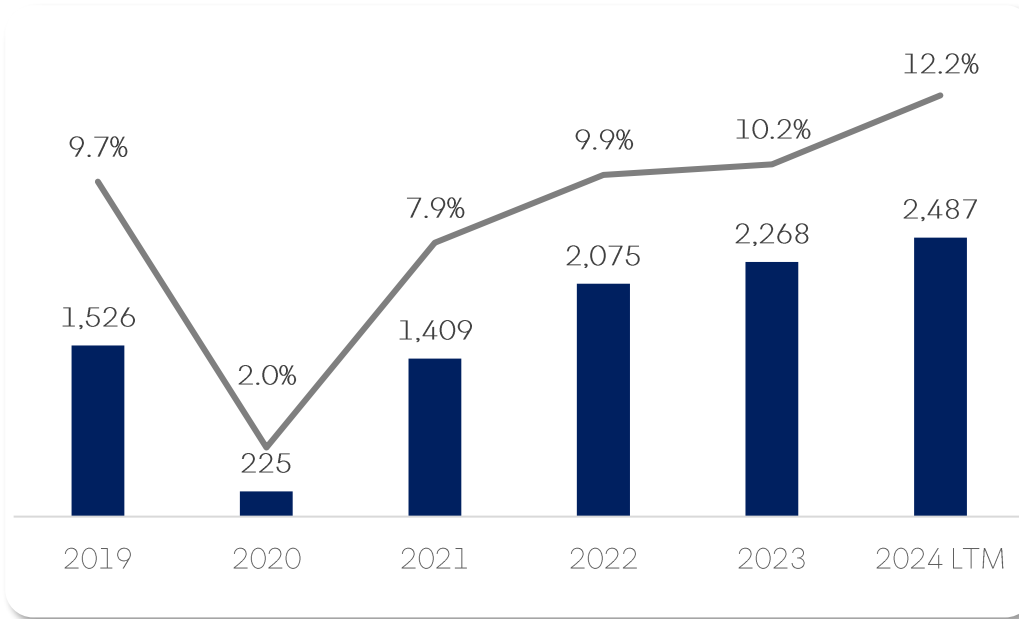
Effects of the Nutresa transaction include: 1) For the exchange of Nutresa a profit of COP 4.0 billion and taxes of COP 363 billion and 2) In 2023 the equity method of Nutresa is eliminated in 2023 for COP 142 billion.

Adjusted ROE and ROTE by 1) amortization of intangibles resulting from acquisitions to net income, 2) Valuations of associates and cross-shareholdings between Grupo Argos and Grupo SURA are excluded from equity, 3) Non-recurring impacts related to the Nutresa transaction in 2023 and 2024 and net income impacts of Argentina and El Salvador divestitures. 4) As of the third quarter of 2023, the Nutresa investment is excluded from equity as the equity method of accounting is no longer used. 5) EPS is excluded.

LTM: last twelve months.

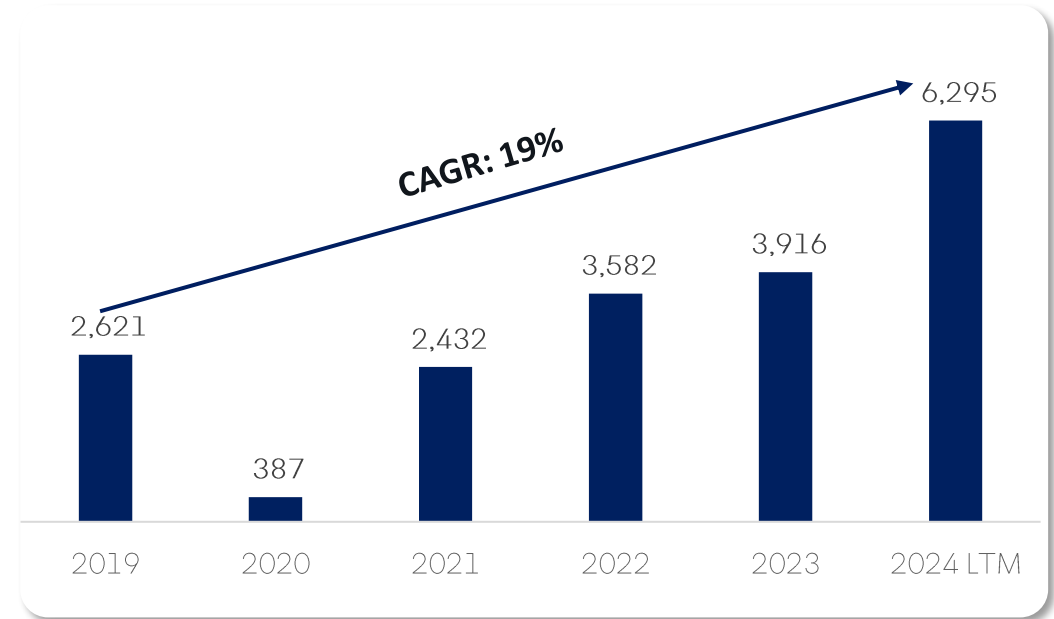
12-month net income per share reaches record high, driven by higher earnings and share repurchases

Net controlling income¹ | Adjusted ROE



Controlling net income at historical highs, in line with the strategy of generating returns above the cost of capital.

Controlling net income per share¹



Net income per share LTM **grows 61%** vs. 2023, reflecting an improved business performance and accretion from share buybacks

Figures in COP billions unless a different unit is mentioned. LTM : last twelve months.

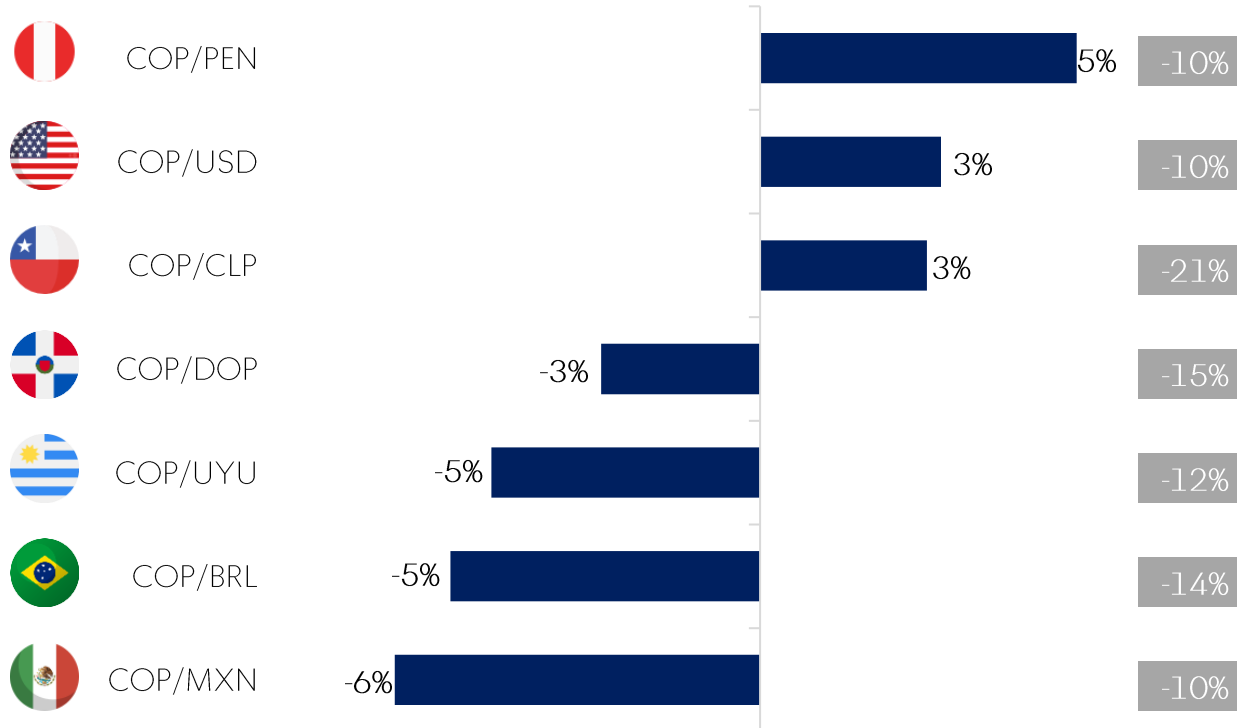
¹ Figures exclude EPS and non-recurring effects associated with the sale of Nutresa in 2023 and 2024. Additionally, net income excludes the effects of the Argentina and El Salvador transaction for 2023. ROE adjusted for: 1) amortization of intangibles resulting from acquisitions to net income. 2) Valuations of associates and cross-shareholdings between Grupo Argos and Grupo SURA in equity are excluded, 3) Non-recurring impacts associated with the Nutresa transaction in 2023 and 2024 and the impacts of the sale of Argentina and El Salvador on net income are returned. 4) As of the third quarter of 2023, the Nutresa investment is excluded from equity since the equity method is not being recognized. .5) EPS is excluded for the years 2023 and 2024.

Net income per share 2024LTM assumes the outstanding shares after the liquidation of Sociedad Portafolio which took place in October.

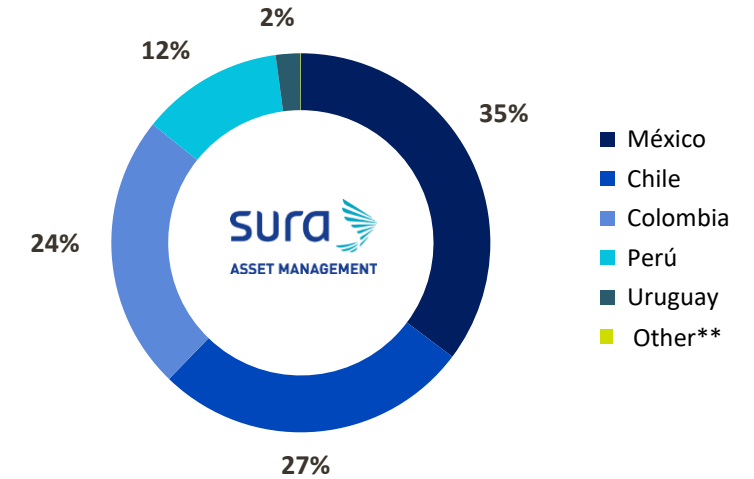
Revaluation of the Colombian peso against the rest of the region's currencies

Variation Sep24 vs Sep23 |

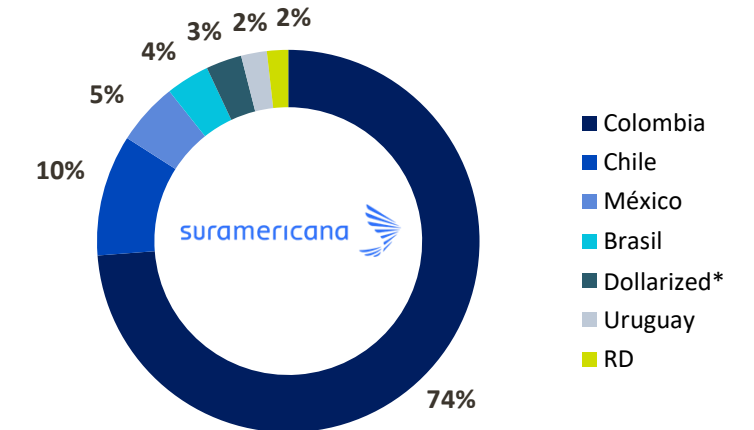
Closing rates (■) / Average rates (■)



Commission Income Participation



Written Premiums Participation



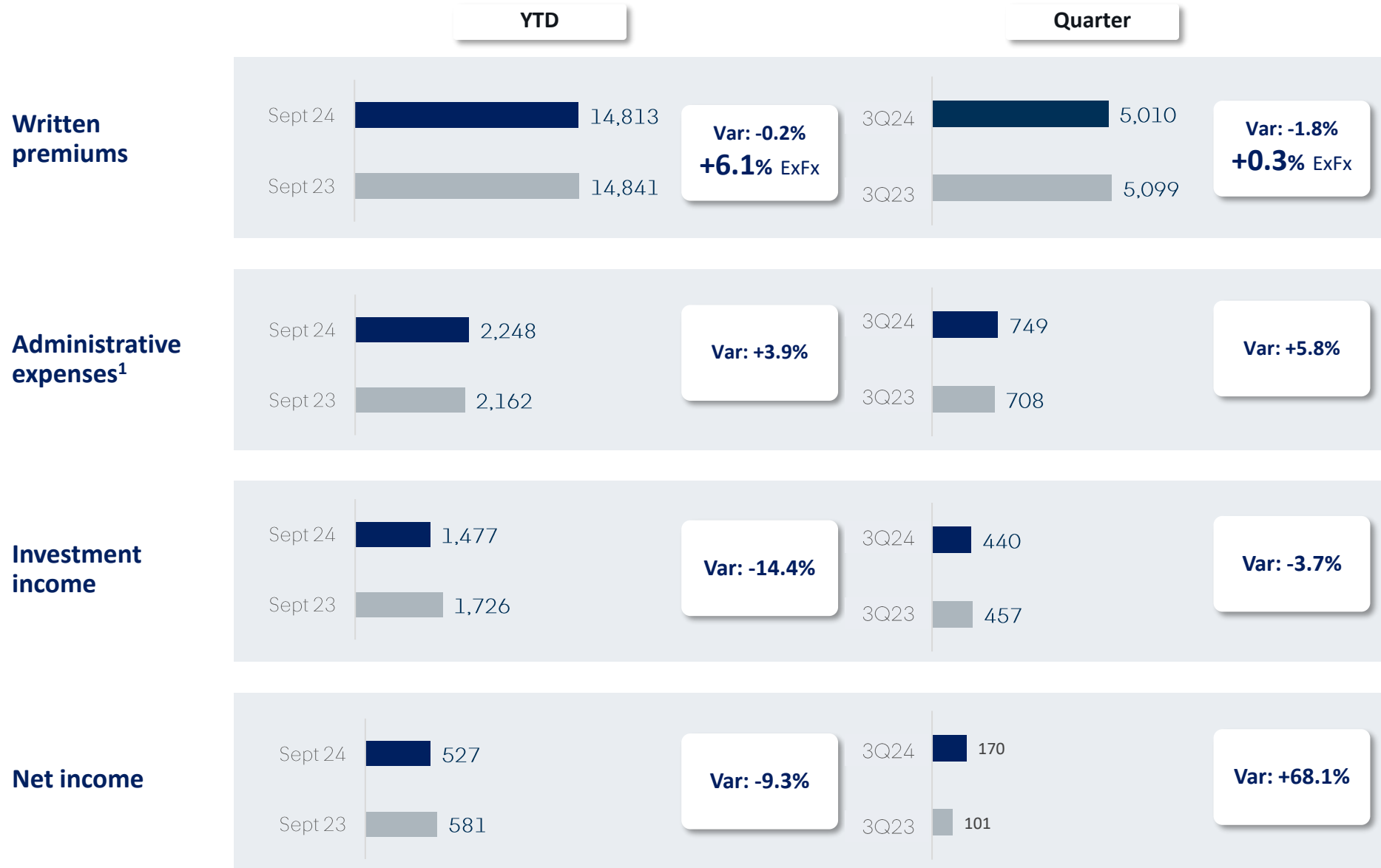
The variations in constant rate convert to the 2024 rate the figures in 2023, this in order to explain the variations of the operation and business excluding the exchange effects.

*Dolarized includes: Panama and Sura RE.



Technical result increased 26% at constant rate driven by profitability and operational excellence

YTD Indicators



12.5%

ROE LTM

15.5%

ROTE LTM

15.2%

Administrative expenses / premiums

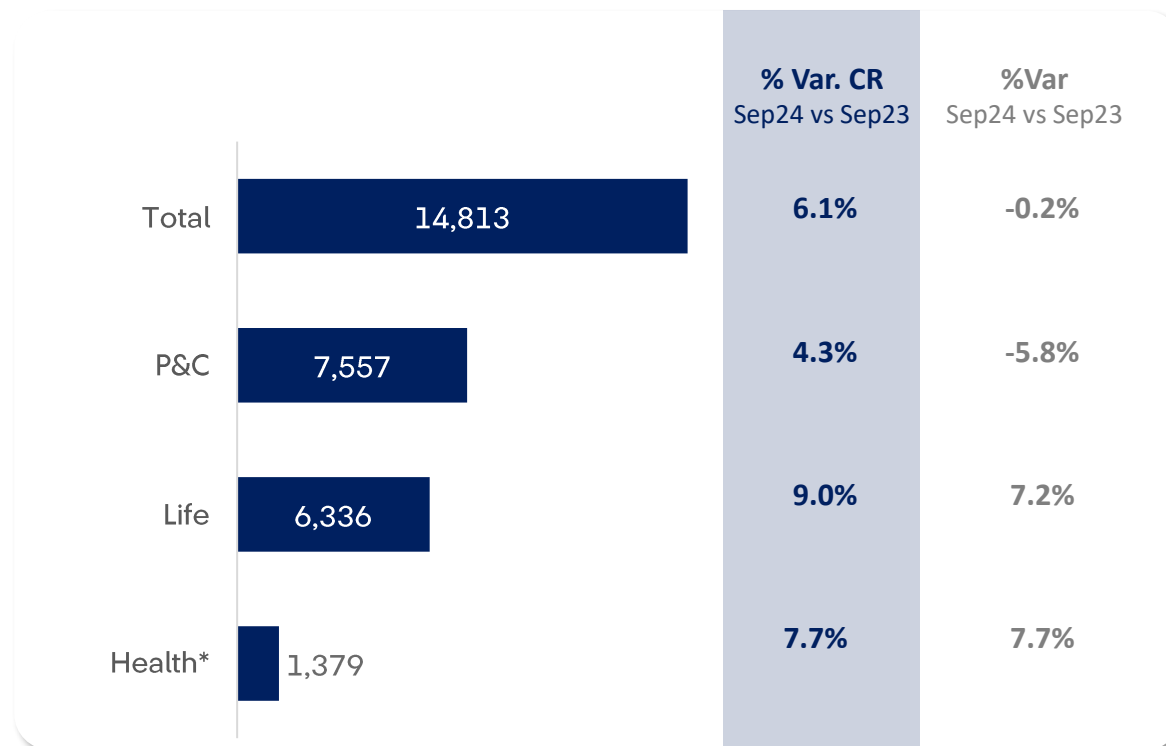
59.4%

Retained claims.%

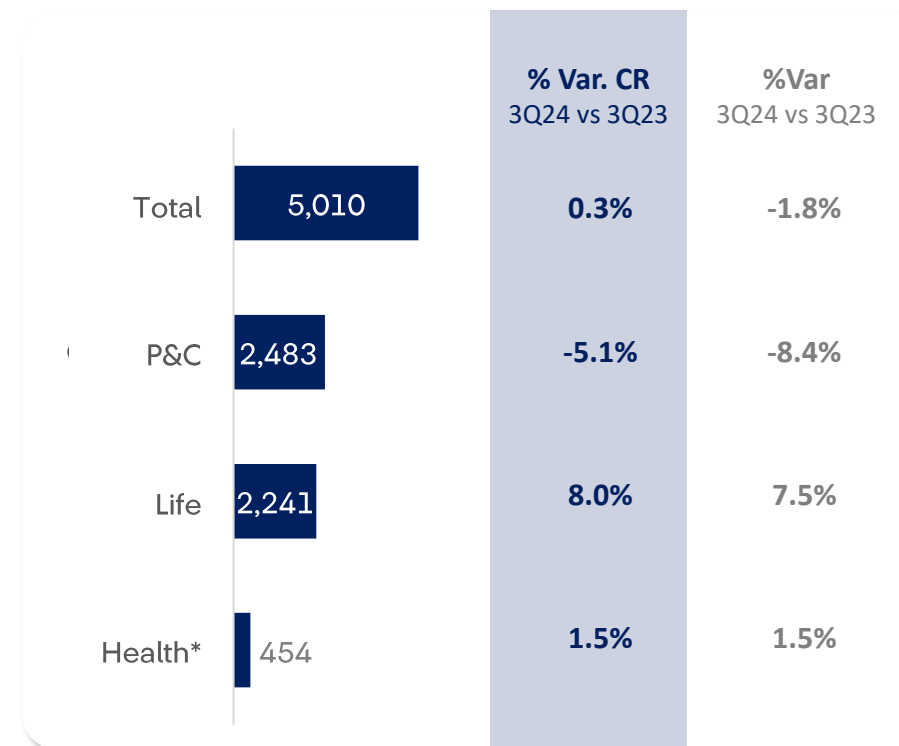
Figures in this presentation isolate the effects of EPS in 2023 and 2024.
 Figures in COP billions unless a different unit is mentioned.
 Claims ratio: Claims retained / retained premiums earned.
¹Includes administrative expenses and fees.
 ROE and ROTE: Excluding amortization of intangibles and effects of sale of Argentina and Salvador in 2023 and EPS.
 LTM : last twelve months
 2023 figures restated due to the recognition of COP 191 billion associated to an error in the recording of the deductible VAT of the Life Insurance and General Insurance subsidiaries corresponding to 2023 and prior periods.

Life segment's 9% increase in local currency drives premium growth

Written premiums | Sep24 vs Sep23



Written premiums | 3Q24 vs 3Q23



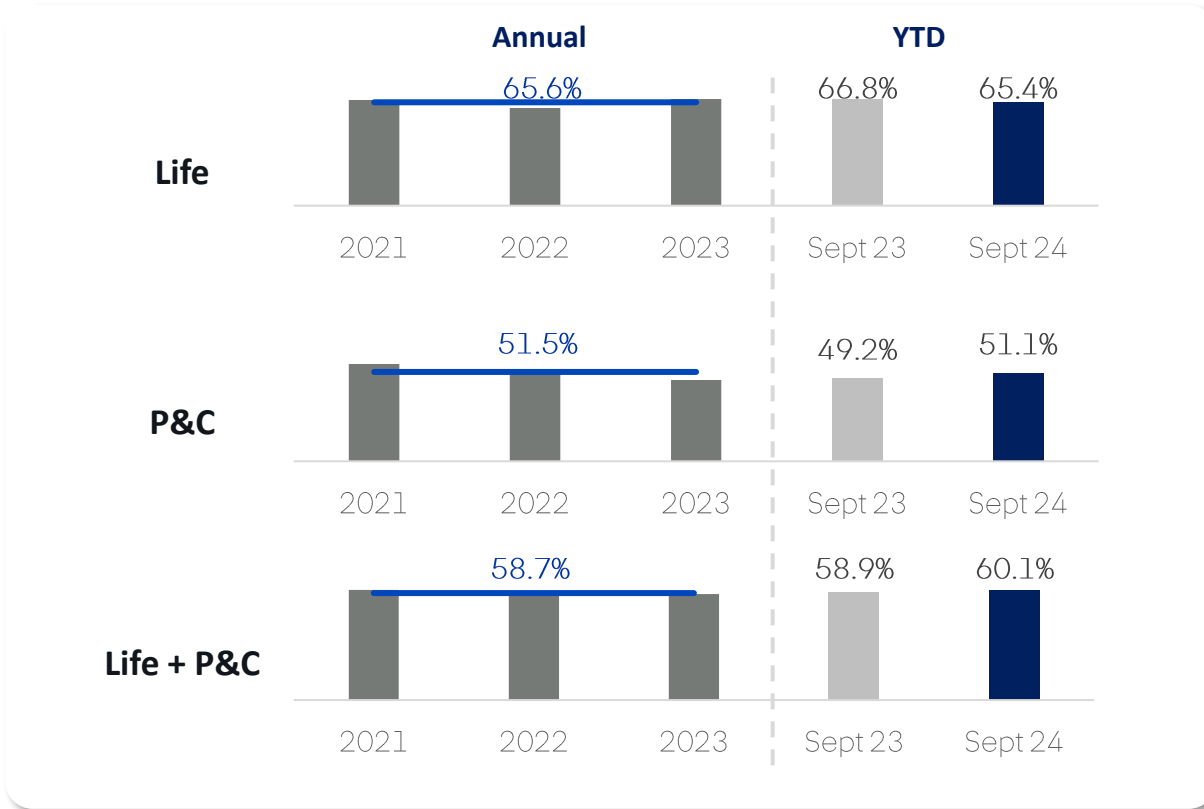
Figures in COP billions unless a different unit is mentioned.

*The Health segment includes only IPS and Ayudas diagnosticas companies.

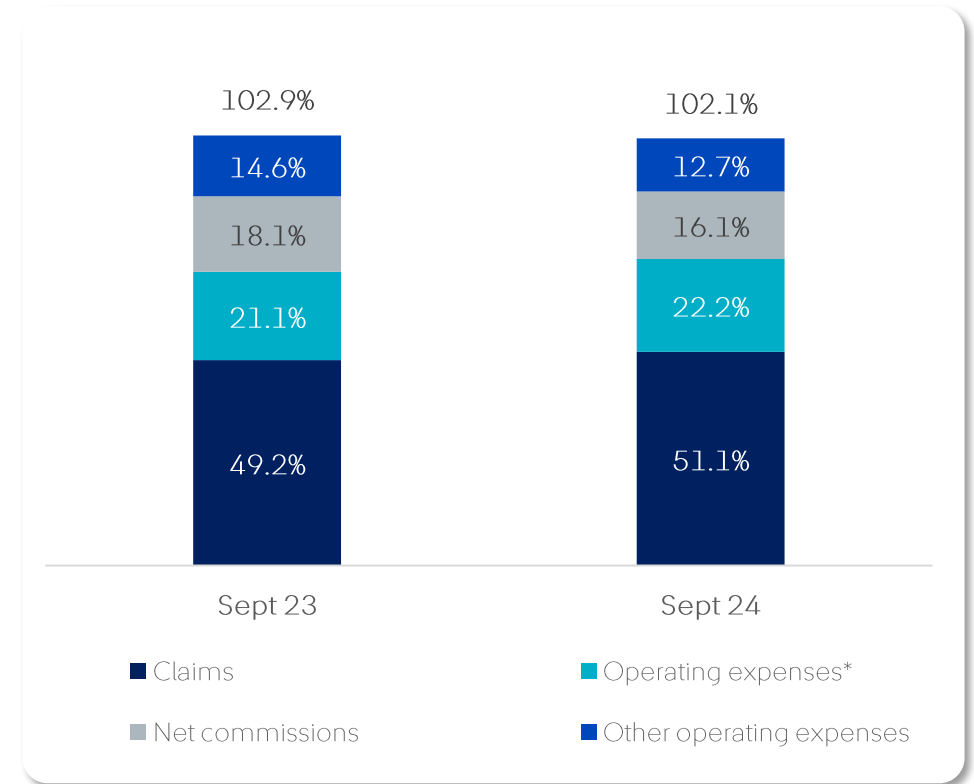
CR: constant rate

Claims ratio remains stable, at 59.4% as of September

Retained claims



Combined ratio | P&C

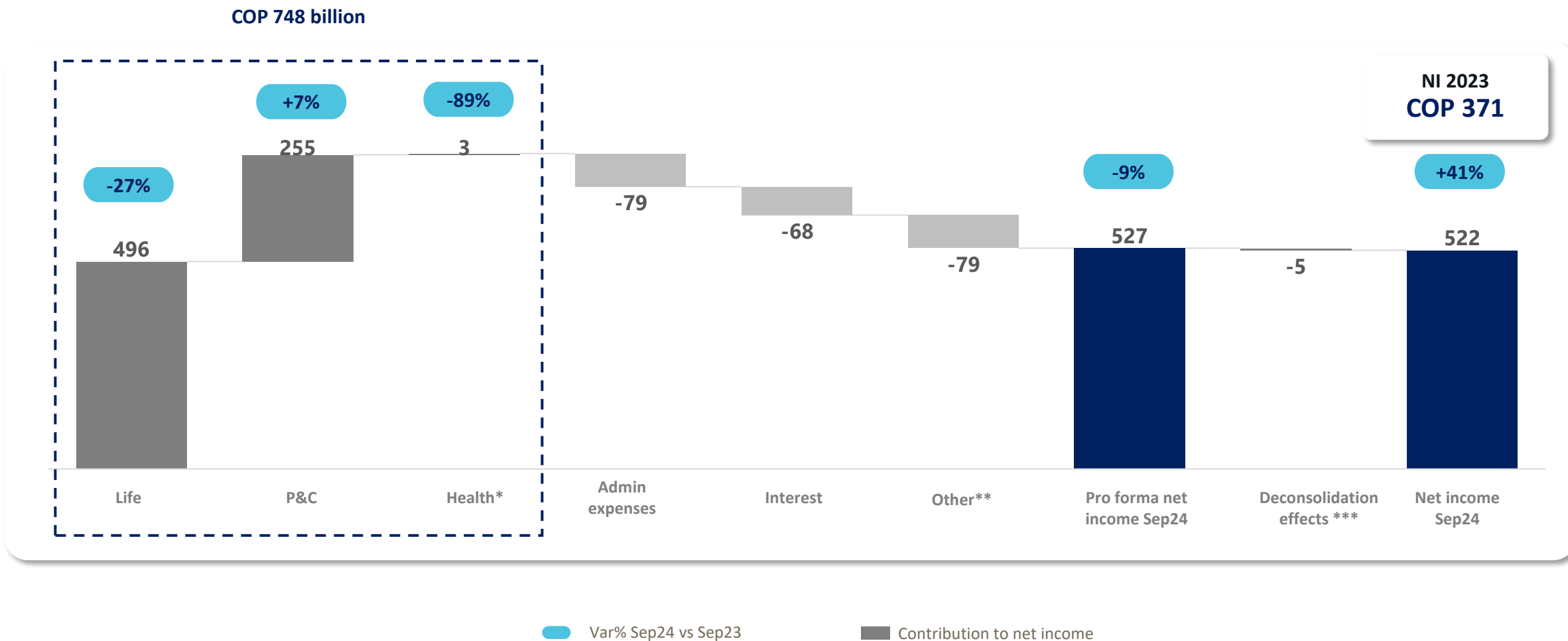


TOTAL CLAIMS Sep 24 59.4%

— Promedio 2021 - 2023

Figures in COP billions unless a different unit is mentioned.
 *Includes administrative expenses and fees
 Figures in this presentation isolate the effects of EPS in 2023 and 2024.
 Claims ratio: Retained claims / retained earned premiums

Net income as of September closed at COP 522 billion, an increase of 41%, reflecting the company's capacity to generate profits.



Figures in COP billions unless a different unit is mentioned.

*Health segment includes IPS and Ayudas diagnosticas companies. Excludes EPS.

**Other includes holding company taxes, complementary operations and COP 37,690 MM of Opex of Vaxthera and Suratech.

***Effects of deconsolidation when EPS is excluded.

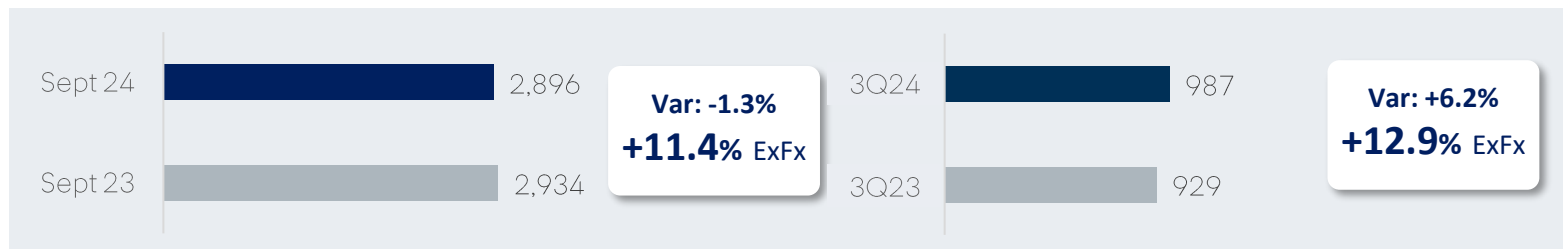


SURA AM's net income grows 72% in constant exchange rate driven by better operating performance and higher return on reserve requirements

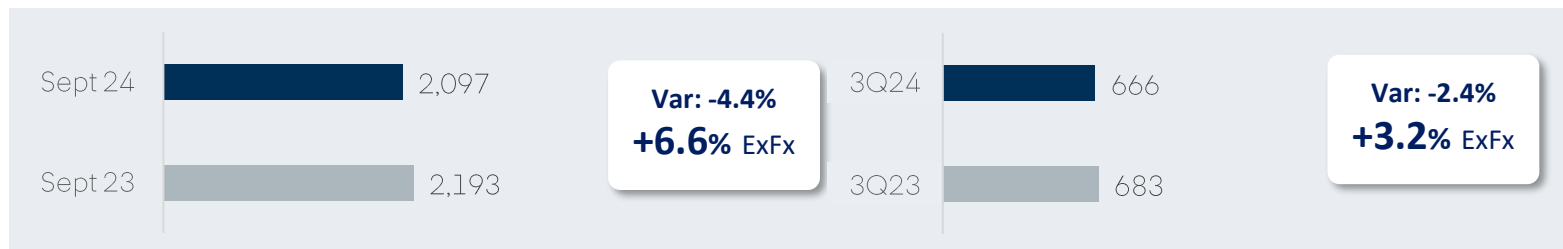
YTD

Quarter

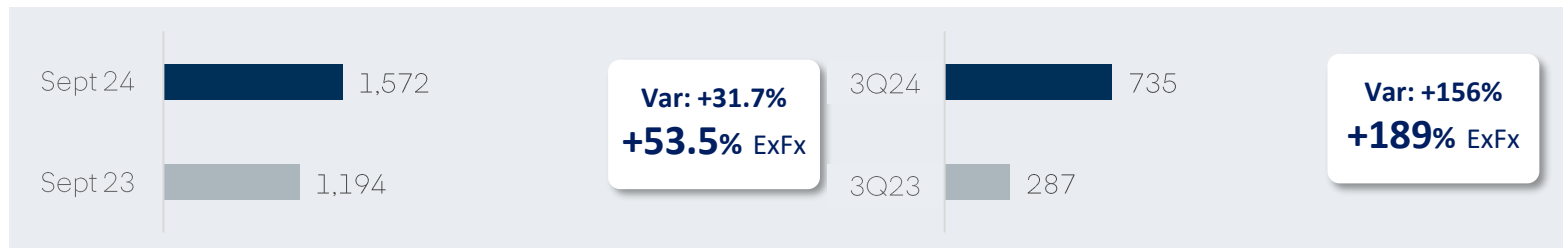
Commission income



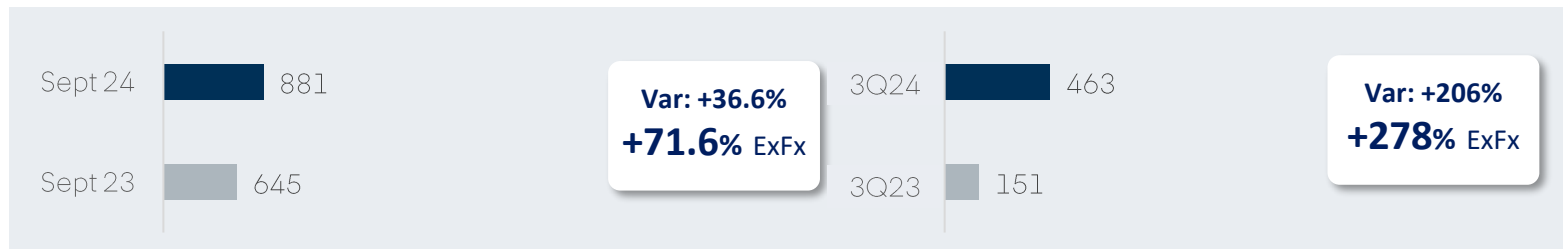
Operating expenses



Operating profit



Controlling net income



ExFx: Variations in constant exchange rate

YTD Indicators

11.3%

ROE LTM

30.8%

ROTE LTM

34.2%

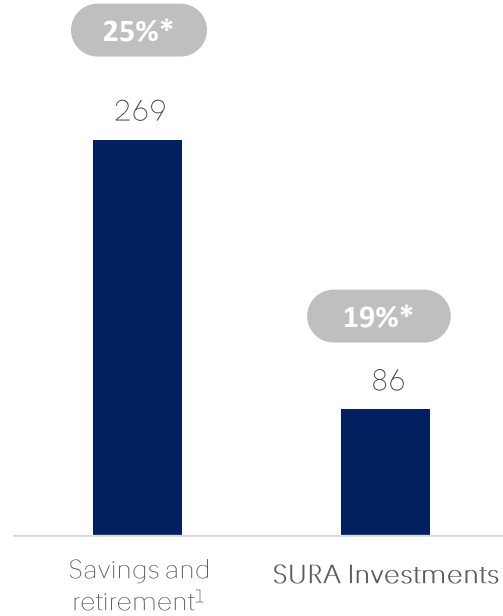
Operating margin¹

Figures in COP billions unless a different unit is mentioned
 *Excluding exchange rate effects
 Adjusted ROE y ROTE: Excluding amortization of intangibles. LTM : last twelve months
 Operating margin excludes in total revenues and operating income the income from cash and cash equivalents and includes the insurance margin in total revenues

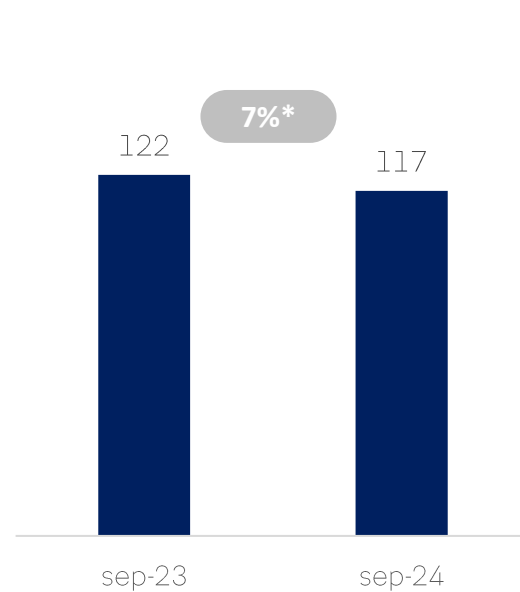
Fee and commission income shows double-digit growth at constant rates in both segments

Commission generating variables

Commission generating AUM (COP Tn)

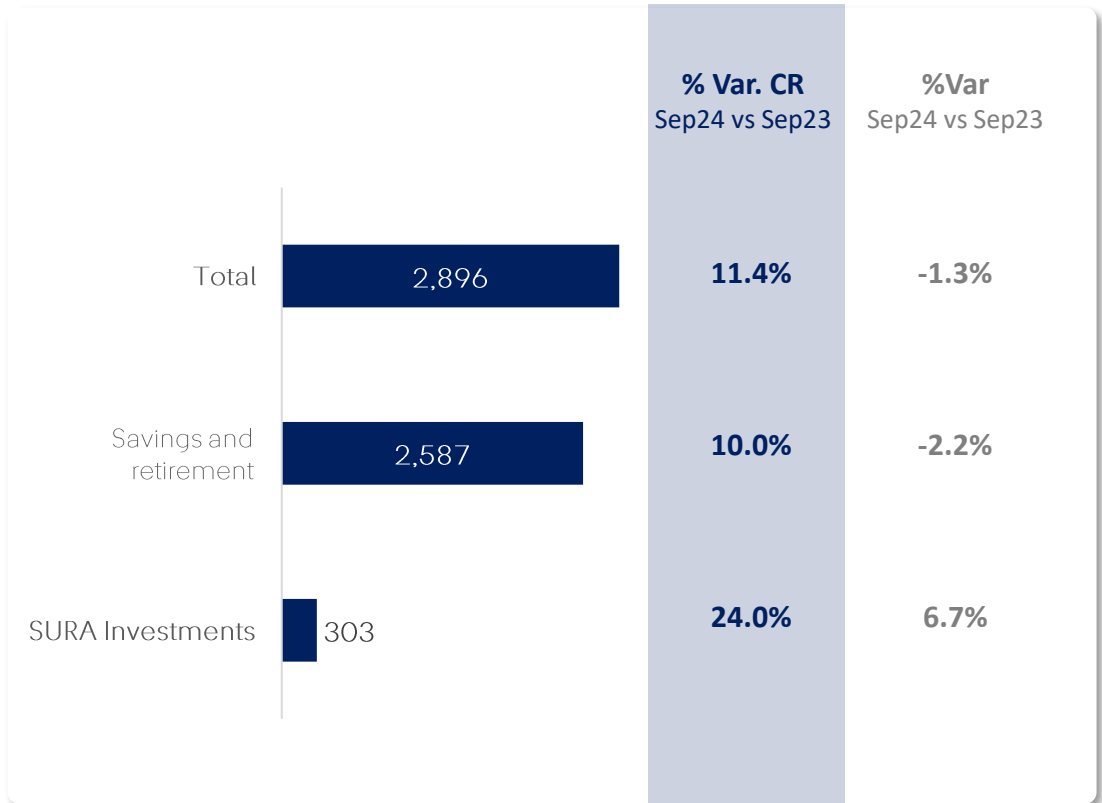


Salary Base (COP Tn)



Var% Sep24 vs Sep23 in constant rate

Commission income | Sep24 VS Sep23

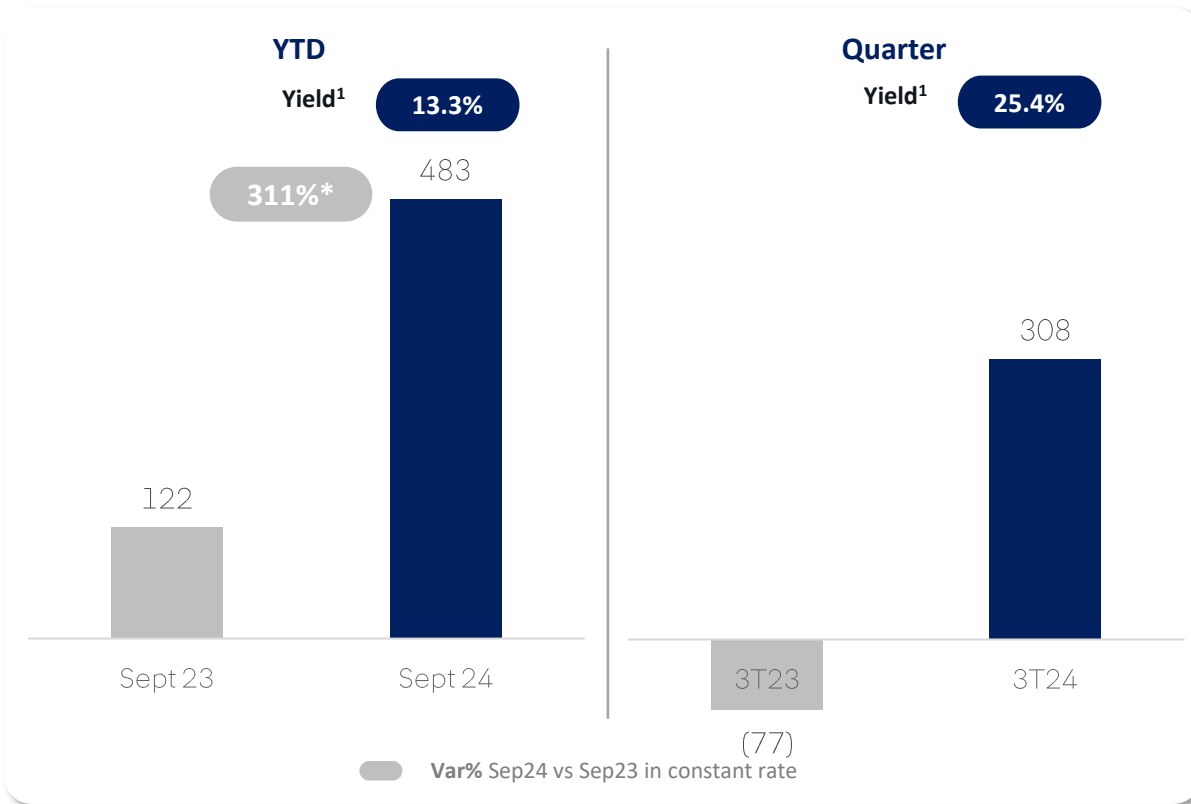


TOTAL AUM **COP 729 Tn**
+20%*

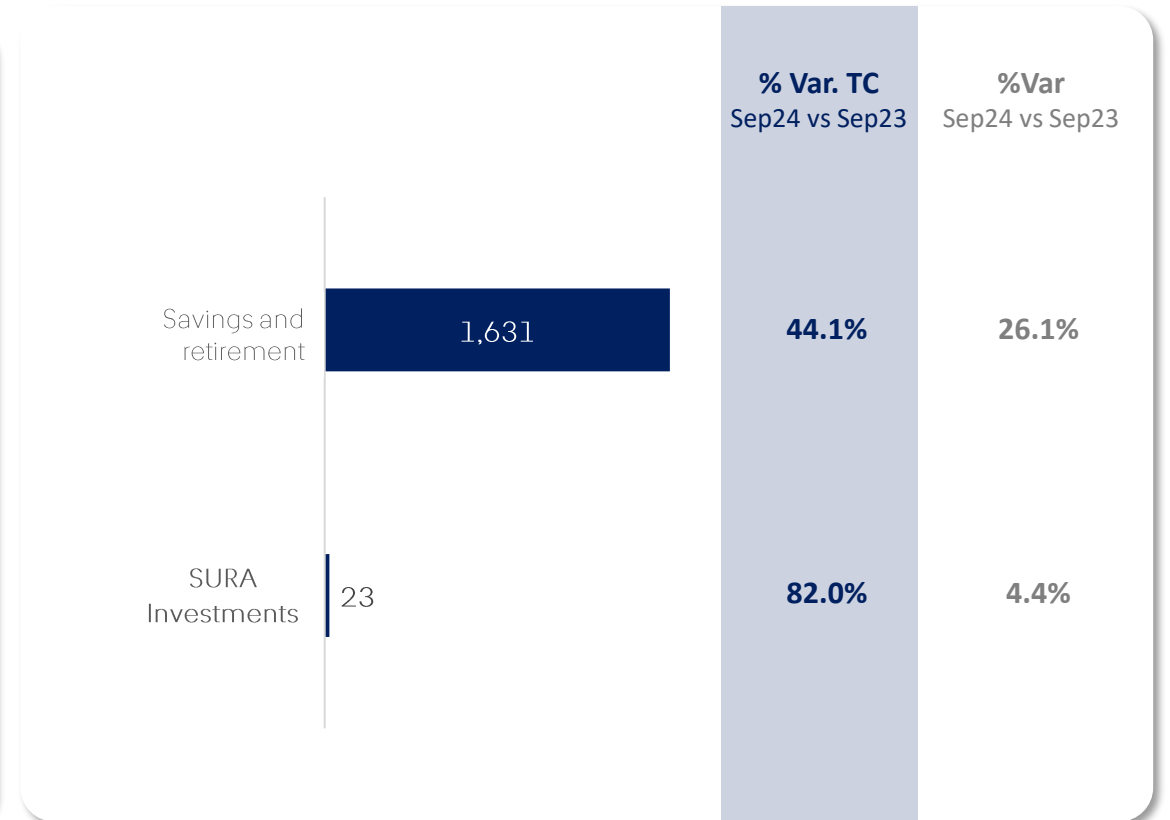
Figures in COP billions unless a different unit is mentioned
 *Excluding exchange rate effects
¹ AUM in Savings and Retirement that charges a percentage of AUM.
 AUM and Salary Base excluding El Salvador in 2023 to make it comparable and excludes exchange rate effects.
 CR: constant rate

Cash reserve revenues reflect an annualized yield of 13.3% and show good market performance

Savings and retirement reserve income

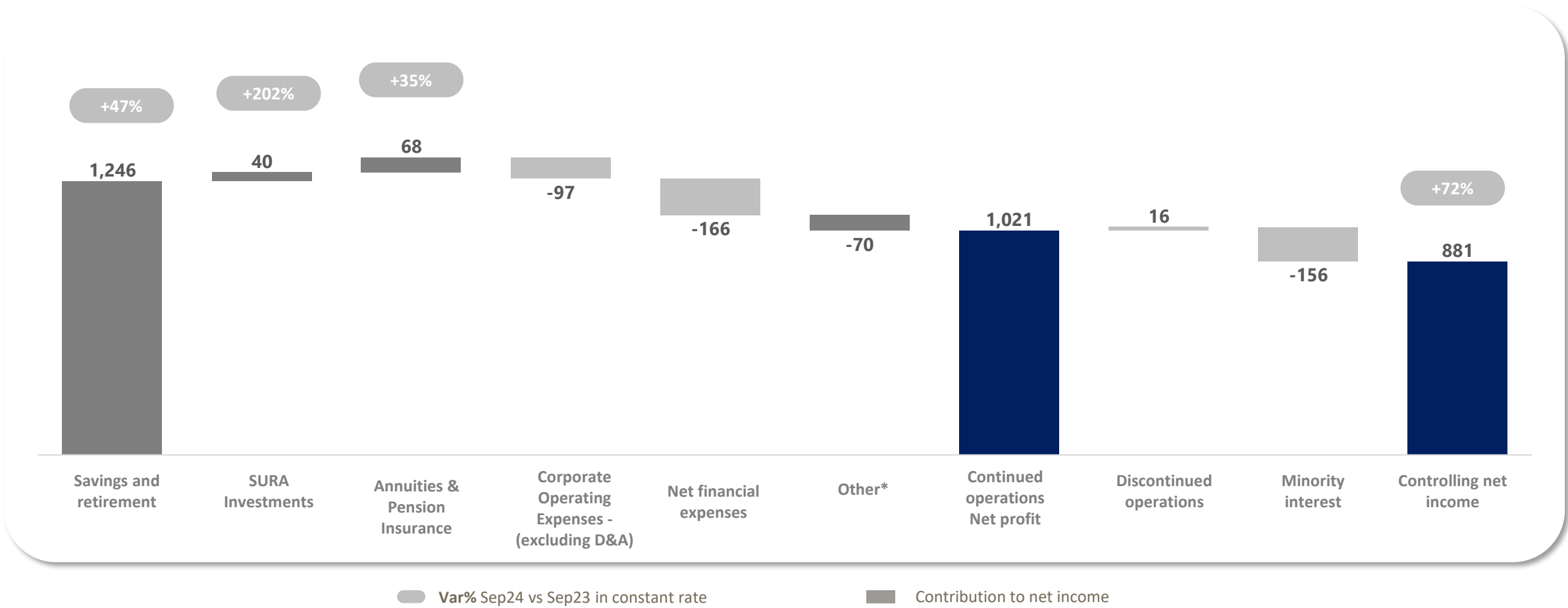


Operating profit | Sep24 VS Sep23



Figures in COP billions unless a different unit is mentioned.
 *Excluding exchange rate effects
¹Yield: Annualized rate of return on reserve requirements.
²Includes corporate and Annuities segment.

Growth in all segments led controlling interest net income to reach COP 881 billion, up 72% in constant exchange rate.

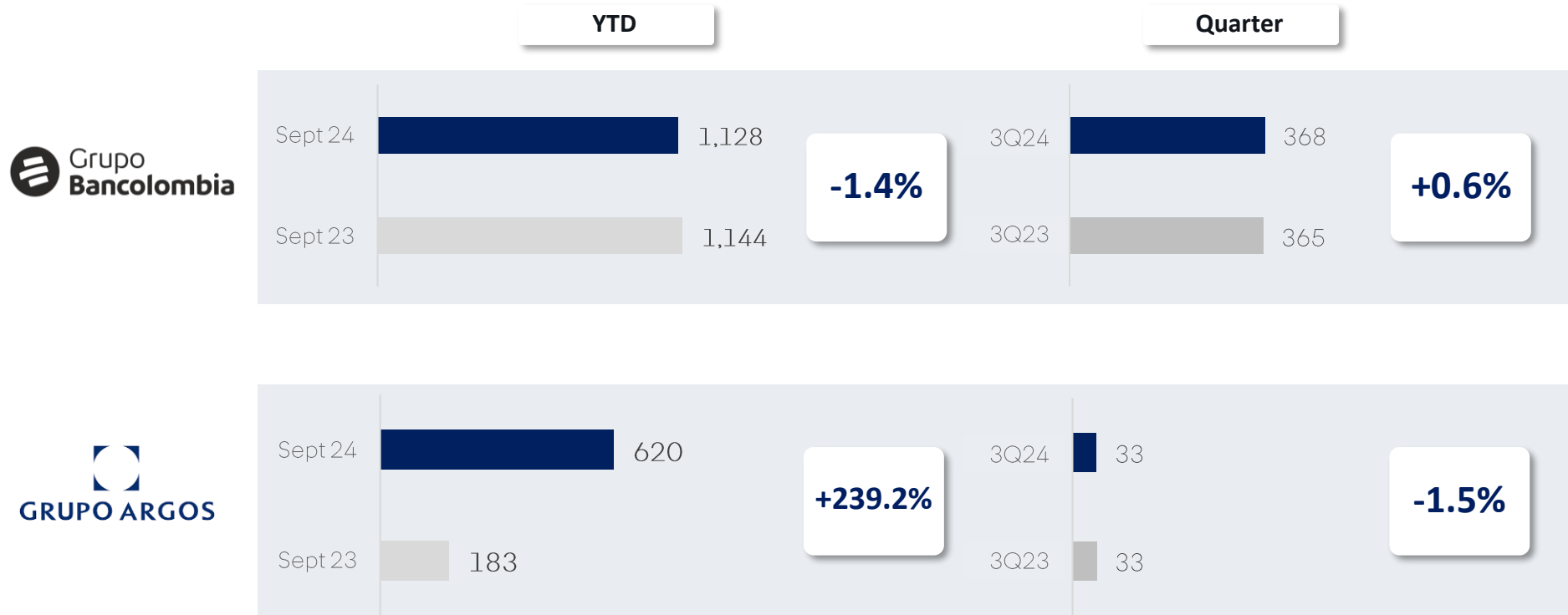


Figures in COP billions unless a different unit is mentioned.

*Other mainly includes return on seed capital, valuation of derivatives, foreign exchange difference and corporate depreciation and amortization..



Equity method grew 17.4% as of September due to higher contribution from Grupo Argos and stability at Bancolombia



Figures in COP billions unless a different unit is mentioned.

Accumulated equity method

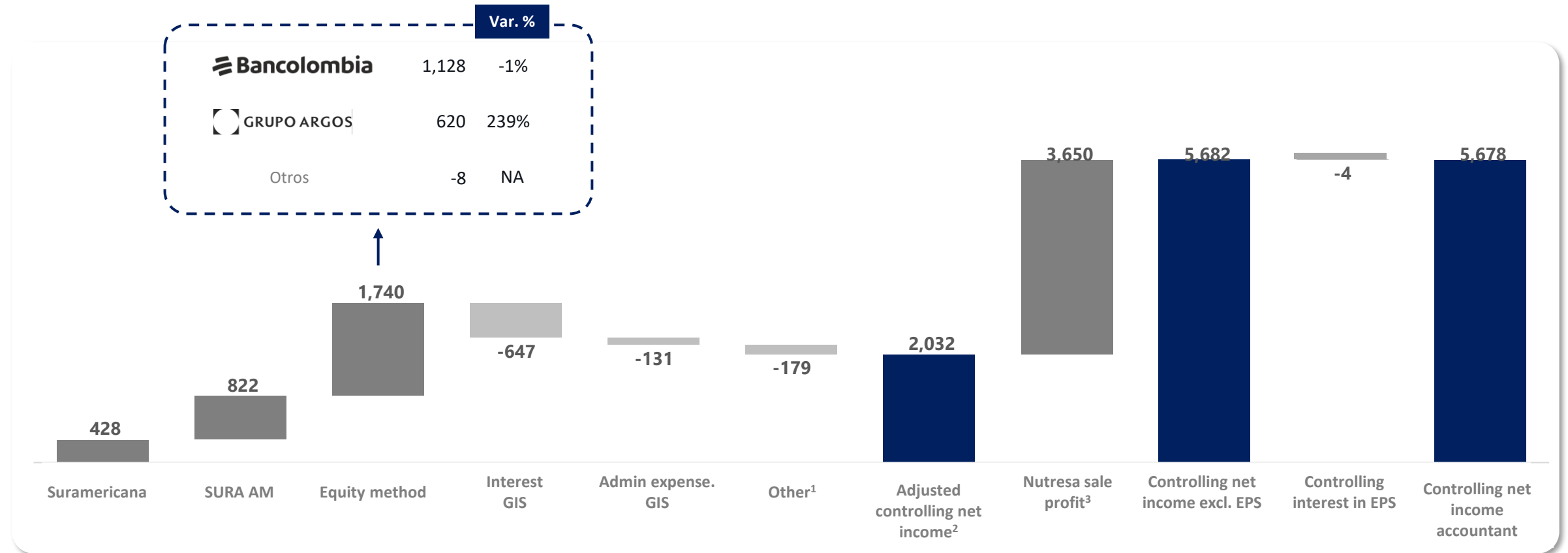
COP 1.7 tn
+17.4% vs Sep 23

Quarterly equity method

COP 399 billion

Adjusted controlling interest net income reached COP 2.0 billion

Composition of controlling net income



Figures in COP billions unless a different unit is mentioned.

1 Other includes recognition of Suramericana's VAT for COP 154,838 million.

2 Adjusted controlling net income excludes EPS and non-recurring effects associated with the sale of Nutresa.

3 Gain on sale of Nutresa for COP 4,014 billion and taxes on the sale of Nutresa for COP 363 billion..